

# Intermediate Financial Accounting

Build your knowledge of investments, securities, debt accounting, and other complex financial accounting concepts in this class.

Group classes in NYC and onsite training is available for this course. For more information, email [corporate@nobledesktop.com](mailto:corporate@nobledesktop.com) or visit: <https://www.nobledesktop.com/classes/intermediate-financial-accounting>



[hello@nobledesktop.com](mailto:hello@nobledesktop.com) • (212) 226-4149

## Course Outline

### Advanced Income Statement

- Footnotes and management's discussion
- Revenue recognition
- Stock based compensation
- Interest expense and capitalized interest
- Unusual items
- Discontinued operations
- Restructuring changes
- EPS
  - Intro to options
  - Convertible securities

### Deferred Taxes

- Book vs. tax basics
- Permanent differences and effective tax rates
- Temporary differences and deferred tax asset and liabilities
- Introduction to NOLs
- NOLs-related tax journal entries

### Intercompany Investments

- Trading, available for sale, and held to maturity securities
- Equity method investments
- Noncontrolling interests
- Consolidation method and noncontrolling interests
- Consolidation method and paying in excess of BV

### Debt Accounting

- PIK debt

- Capitalized interest
- Original issue discount
- Financing fees
- Deferred taxes arising from OID and OIP